

ESTIMATED LIMITATION OF ADMINISTRATIVE COSTS

(For Local Use Only)

This is an estimated Limitation of Administrative Costs Worksheet only and will not be accepted for Official Submission of the Limitation of Administrative Costs Worksheet.

The worksheet is intended for use during the budgeting process to estimate the district's percent increase of FY2019 budgeted expenditures over FY2018 actual expenditures. Budget information is copied to this page. Insert the prior year estimated actual expenditures to compute the estimated percentage increase (decrease).

The official Limitation of Administrative Costs Worksheet is attached to the end of the Annual Financial Report (ISBE Form 50-35) and may be submitted in conjunction with that report.

An official Limitation of Administrative Costs Worksheet can also be found on the ISBE website at:

[Limitation of Administrative Costs](#)

ESTIMATED LIMITATION OF ADMINISTRATIVE COSTS WORKSHEET			School District Name: Genoa-Kingston CUSD #424					
			RCDT Number: 16-019-4240-26					
(Section 17-1.5 of the School Code)			Estimated Actual Expenditures, Fiscal Year 2018			Budgeted Expenditures, Fiscal Year 2019		
Description	Funct #	(10) Educational Fund	(20) Operations & Maintenance Fund	Total	(10) Educational Fund	(20) Operations & Maintenance Fund	Total	
1. Executive Administration Services	2320	320,015		320,015	350,000		350,000	
2. Special Area Administration Services	2330			0	0		0	
3. Other Support Services - School Administration	2490			0	0		0	
4. Direction of Business Support Services	2510	250,662		250,662	250,000	0	250,000	
5. Internal Services	2570	15,890		15,890	16,000		16,000	
6. Direction of Central Support Services	2610			0	0		0	
7. Deduct - Early Retirement or other pension obligations required by state law and include above				0			0	
8. Totals		586,567	0	586,567	616,000	0	616,000	
9. Estimated Percent Increase (Decrease) for FY2019 (Budgeted) over FY2018 (Actual)							5%	